

November 15, 2008

Heritage Estates Property Owners,

This has been a busy and memorable year for all of us. With the skill and effort of a number of people we have been able to accomplish the following:

1. Members voted to form a POA and elected a Board of Directors. Officers of the Board were elected and charged with organizing the Association.
2. Official papers were filed with the Secretary of State. We are now an official non-profit corporation. We still have to apply for our tax ID number and be designated as a 501-C3 corporation.
3. By-Laws were developed to follow North Carolina law.
4. A copy of the By-Laws was mailed to all property owners at their last recorded address.
5. Deed to the Common Areas has been transferred to the Association.
6. Remaining money has been transferred to the Association and a new bank account opened. Two signatures are required on all checks written.
7. A new address has been recorded for the Association: Heritage Estates Property Owners Association 167 Timbersong, West Jefferson, NC 28694
8. Liability Insurance for the Association has been purchased.
9. Three committees are being formed for the Association:
 - A. Executive Committee - To include the following: President, Vice President, Secretary and Treasurer. They are to act on matters for the Board between Board meetings.
 - B. Architectural Review Committee - To review proposed building plans of lot owners and certify that they meet the description in the Covenant of the Association.
 - C. Grounds Maintenance Committee - To make agreements regarding items such as lawn care, road and right-of-way mowing and trimming, Common Area maintenance, general beautification and snow removal.

Best wishes to you and your family as we approach this Holiday Season.

Bob Wall, President